

MINUTES

North Broward Hospital District Board Of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, 33309

**FINANCE COMMITTEE
Immediately Following Compliance & Ethics Committee Meeting
May 22, 2019**

In the absence of Commissioner Berry, Chair of the Finance Committee, Commissioner Klein called the meeting to order and appointed Commissioner Angier as Chair for the current meeting.

1. NOTICE

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Committee, is attached to the official Minutes as EXHIBIT II.

2. CALL TO ORDER 1:48 pm

3. COMMITTEE MEMBERS

- Commissioner Ray T. Berry, Chair (absent)
- Commissioner Andrew M. Klein
- Commissioner Christopher T. Ure
- Commissioner Nancy W. Gregoire
- Commissioner Stacy L. Angier, Interim Chair
- Commissioner Marie C. Waugh (absent)

ADDITIONALLY PRESENT Gino Santorio/CEO, Alan Goldsmith/CAO, Alex Fernandez/CFO, Brett Bauman/Associate General Counsel

4. PUBLIC COMMENTS None

5. APPROVAL OF MINUTES

Approval of Finance Committee meeting minutes dated April 17, 2019.

MOTION It was *moved* by Commissioner Klein, *seconded* by Commissioner Gregoire, to:

APPROVE THE FINANCE COMMITTEE MEETING MINUTES DATED APRIL 17, 2019.

Motion *carried* unanimously.

6. TOPIC OF DISCUSSION

6.1. Acceptance of the Interim Financial Statement for the month of April, 2019

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Mr. Fernandez presented the financial statement for the month of April 2019, highlighting the gains and losses system wide.

Commissioner Klein requested that in addition to the Monthly and Year-to-Date categories reflected on the Statistical Overview page of the financial report, a Trend category be added to monitor the system's progress.

Mr. Fernandez reported that the revenue cycle was being reviewed globally by an outside consultant and that he would share the results with the Finance Committee upon receipt.

MOTION It was *moved* by Commissioner Ure, *seconded* by Commissioner Gregoire, to:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT ACCEPT THE INTERIM FINANCIAL STATEMENT FOR THE MONTH OF APRIL 2019.

Motion *carried* unanimously.

- 6.2. Broward Health Systemwide, Financial Support for Uninsured Patients, HealthFund Solutions

MOTION It was *moved* by Commissioner Klein, *seconded* by Commissioner Ure, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO TO ENTER INTO A CONTINGENCY CONTRACT WITH HEALTHFUND SOLUTIONS FOR 18% OF REVENUE TO ASSIST WITH MEDICAID PROCESSING THROUGH THE ELECTRONIC DATA INTERCHANGE (EDI).

Motion *carried* unanimously.

- 6.3. Broward Health Systemwide 5-year Agreement for new Financial Decision Support System, Kaufman Hall & Associates

MOTION It was *moved* by Commissioner Klein, *seconded* by Commissioner Gregoire, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD HOSPITAL DISTRICT AUTHORIZE THE PRESIDENT/CEO TO CONTRACT WITH KAUFMAN HALL & ASSOCIATES FOR A NEW FINANCIAL DECISION SUPPORT SYSTEM.

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Motion *carried* unanimously.

7. **ADJOURNMENT** 2:31 pm

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Klein, to:

ADJOURN THE FINANCE COMMITTEE MEETING.

Motion *carried* unanimously.

Respectfully submitted,
Commissioner Ray T. Berry, Secretary/Treasurer.

APPROVED